**Market Notice**

**Date: 16 October 2014**

**Subject:** Partial Capital Redemption

***Ekurhuleni Metropolitan Municipality –EMM05***

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In accordance with the Terms and Conditions of **The Ekurhuleni Metropolitan Municipality** **ZAR 8 000 000 000** note programme, investors are herewith advised of the partialcapital redemption of the below note effective **16 October 2014.**

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***EMM05*** | R 26 166 666.67 |  | R 758 833 333.33 |

For further information on the Note issued please contact:

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